RESOLUTION NO. <u>177-23</u>

A RESOLUTION OF INTENT OF THE CITY COUNCIL OF BESSEMER, ALABAMA TO SET FORTH A NEW INNOVATION DISTRICT WITHIN THE URBAN RENEWAL AND DEVELOPMENT DISTRICT OF THE CITY OF BESSEMER, ALABAMA

WHEREAS, Pursuant to Resolution No. 001-99 adopted January 5, 1999, the City of Bessemer adopted an Urban Renewal and Urban Redevelopment Plan for the Downtown area of the City of Bessemer, Alabama, and

WHEREAS, The Urban Renewal Plan calls for the establishment of a land use plan that includes Cultural and Institutional land uses, including "research facilities and other related uses", and

WHEREAS, the State of Alabama has passed the Incentives Modernization Act which has set into motion a new set of incentives that will help grow, attract and retain startups and technology companies in the state, and

WHEREAS, the State of Alabama has identified entrepreneurship and innovation as essential to the growth and competitiveness of the State's economy, and

WHEREAS, the City of Bessemer desires to document it's interest and intent to create an Innovation District within the Urban Renewal District of the City of Bessemer, Alabama.

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Bessemer, Alabama, at a regularly scheduled meeting duly assembled, with a quorum being present, as follows:

- 1. That the City declares its interest and intent to create an Innovation District within the Urban Renewal District of the City of Bessemer.
- 2. That Mayor Kenneth E. Gulley is hereby authorized to evaluate and pursue public and private partnerships with interested consultants to fund the creation of an Innovation District Plan.
- 3. That this resolution shall become effective immediately upon its adoption as required by law.

ADOPTED this the 16th day of May 2023.

RONALD "RON" MARSHALI

President, City Council

ATTEST

WANDA D. TAYLOR

City Clerk

APPROVED this 16th day of May 2023.

KENNETH E. GULLEY

Mayor, City of Bessemer